

August 8, 2018

The General Manager,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code : 502865

Security ID : FORBESCO

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to intimate you that the Board of Directors of the Company have subject to approval of the shareholders of the Company at the ensuing Annual General Meeting, approved private placement of Non-convertible Debentures of aggregate value upto Rs. 250 crores in one or more tranches.

Kindly acknowledge receipt.

Yours faithfully,
For Forbes & Company Limited



Pankaj Khattar
Head Legal & Company Secretary